

Ref. No .....

Date .....

**AUDITOR'S REPORT**

We have examined the Balance Sheet of **CHHOTU RAM ARYA COLLEGE, SONEPAT** as at **31.03.2022** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust/institution visited by us so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2022**, and
- (ii) in the case of the income and expenditure account, of the income or loss of its accounting year ending on **31.03.2022**.

Place ..SONEPAT  
Date ...**12.09.2022**

for Vikas Kalra & Associates  
Chartered Accountants

  
(Vikas Kalra)  
Prop.

M.NO. 096284  
F.R.N. 015722N



**CHHOTU RAM ARYA COLLEGE, SONEPAT**

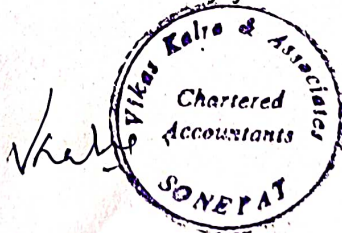
**NOTES ON ACCOUNTS**

**ACCOUNTING POLICIES**

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
5. No Provision of interest accrued on FDR has been made during the year. The interest on FDR will be accounted for in the books at the time of maturity.
6. Fixed Deposit amounting to Rs. 350000/- (Previous Year Rs. 350000/-) are under Lien with MDU Rohtak and DHE, Chandigarh.

**7. NOTES ON ACCOUNTS**

- (i) Loans and advances whether debit or in credit including all the personal accounts are subject to confirmation and few balances are outstanding as such from last many years.

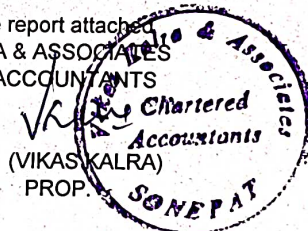


**CHHOTU RAM ARYA COLLEGE, SONEPAT**  
**BALANCE SHEET AS ON 31 ST MARCH, 2022**

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	
Balance as per Last B/S	188,623,249.54		As per Schedule - A attached	24,311,160.00
Add : Excess of Income over Expenditure	<u>26,009,014.51</u>	214,632,264.05	<b>INVESTMENTS</b>	
			FDR with Bank	97,021,318.00
			FDR Pledge with MDU/DHE	350,000.00
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
Books Security	11,070.00		<b>(A) CURRENT ASSETS</b>	
Bus Pass	36,764.00		Cash in Hand	7,257.74
College Security	2,171,381.00		Balance with P.O	50.00
ESI Payable	53,576.00		Balance with Banks	<u>58,060,113.41</u>
PF Payable	205,643.00			58,067,421.15
NPS Payable	327,515.00		<b>(B) LOANS &amp; ADVANCES</b>	
Due to Staff (Ag. Pension)	50,370.00		Advances Recoverable in cash or in kind	1,093,639.00
Phool Wati	7,155.00			
Spot Marking Payable	97,956.00		<b>LOANS</b>	
Scholarship Payable	38,394.10		CRZ Sr. Sec. School	14,472,128.00
TDS Payable	11,431.00		Tika Ram Model School	<u>22,350,000.00</u>
GLIC	<u>22,147.00</u>	3,033,402.10		36,822,128.00
<b>TOTAL</b>		<b>217,665,666.15</b>	<b>TOTAL</b>	<b>217,665,666.15</b>

PLACE : SONEPAT  
 DATED : 12.09.2022

As per our separate report attached  
 For VIKAS KALRA & ASSOCIATES  
 CHARTERED ACCOUNTANTS



PRINCIPAL

*[Signature]*  
 Principal  
 C.R.A. College  
 Sonapat



**CHHOTU RAM ARYA COLLEGE, SONEPAT**

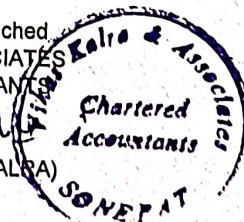
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

EXEPNDITURE	AMOUNT	INCOME	AMOUNT
<b>TO PAYMENT TO STAFF</b>		<b>BY RECEIPTS FROM STUDENTS</b>	
Salary to Teaching & Non Teaching Staff	52,517,607.00	College Fee	37,966,897.00
Arrear	5,626,571.00		
Pension & Arrear	50,757,281.00		
Gratuity	2,980,570.00	<b>BY OTHER RECEIPTS</b>	
Leave Encashment	5,596,263.00	Bank Interest	1,702,093.00
ESI	22,604.00	Interest on FDR	10,753,305.00
Provident Fund	78,012.00	House Rent Allowance	52,599.00
Honorarium	2,034,000.00	Misc. Income	18,216.01
		Canteen Rent	4,500.00
		Sale of Prospectus	137,650.00
			12,668,363.01
<b>TO ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		<b>BY GRANT IN AID</b>	
Advertisement	45,000.00	Grant from HEC	104,591,381.00
Allowances	9,000.00	NSS Grant	69,192.00
Bank Charges	31,719.50		
Computer Expenses	66,183.00		
Cultural Activities	10,000.00		
Electricity & Water Expenses	137,302.00		
Extension Fee	13,275.00		
Exam Remuneration	90,400.00		
Election Expenses	464,935.00		
Generator Expenses	15,200.00		
Internet Expenses	165,407.00		
Lab. Expenses	2,539.00		
Misc. Expenses	67,658.00		
Newspaper & Magazine	23,100.00		
NSS Expenses	48,813.00		
Postage	2,600.00		
Printing & Stationery	164,830.00		
Professional Charges	249,100.00		
Property Tax	188,906.00		
Refreshment	78,456.00		
Repair & Maintenance	696,828.00		
Sports Expenses	408,856.00		
TA/DA	109,388.00		
Telephone Expenses	9,464.00		
Youth Festival Expenses	447,000.00		
	3,545,959.50		
To Payment to University	3,679,632.00		
To Depreciation	2,448,319.00		
To Exceeds of Income Over Expenditure carried to Balance Sheet	26,009,014.51		
<b>TOTAL</b>	<b>155,295,833.01</b>	<b>TOTAL</b>	<b>155,295,833.01</b>

PLACE : SONEPAT  
DATED : 12.09.2022

As per our separate report attached  
For VIKAS KALRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

(VIKAS KALRA)  
PROP.



PRINCIPAL

*[Signature]*  
Principal  
C.R.A. College  
Sonapat



**CHHOTU RAM ARYA COLLEGE, SONEPAT**

**SCHEDULE -A, FIXED ASSETS AS AT 31ST MARCH, 2022**

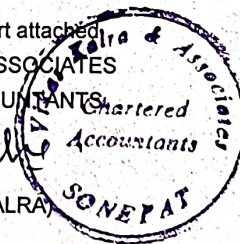
Particulars	Rate	WDV As On 01.04.2021	Additions		Total	Dep.	WDV As On 31.03.2022
			Before 180 Days	After 180 Days			
Land	--	4066567.00	0.00	0.00	4066567.00	0.00	4066567.00
Air Conditioner	15%	113480.00	0.00	0.00	113480.00	17022.00	96458.00
Attendance Machine	15%	4261.00	0.00	0.00	4261.00	639.00	3622.00
Building	10%	18160159.00	0.00	0.00	18160159.00	1816016.00	16344143.00
Camera	15%	9248.00	0.00	0.00	9248.00	1387.00	7861.00
Computer	40%	160622.00	0.00	19500.00	180122.00	68149.00	111973.00
Cooler	15%	3408.00	0.00	0.00	3408.00	511.00	2897.00
Cycle	15%	202.00	0.00	4800.00	5002.00	390.00	4612.00
Electric Installation	10%	371690.00	0.00	0.00	371690.00	37169.00	334521.00
Equipments	15%	25126.00	0.00	2400.00	27526.00	3949.00	23577.00
Fan	10%	144872.00	0.00	0.00	144872.00	14487.00	130385.00
Furniture & Fixture	10%	1492334.00	0.00	0.00	1492334.00	149233.00	1343101.00
Generator	15%	62508.00	0.00	0.00	62508.00	9376.00	53132.00
Lab. Equipments	15%	727266.00	0.00	0.00	727266.00	109090.00	618176.00
Library Books	40%	55374.00	0.00	0.00	55374.00	22150.00	33224.00
Loud Speaker	15%	626.00	0.00	0.00	626.00	94.00	532.00
Music Instruments	15%	86143.00	0.00	0.00	86143.00	12921.00	73222.00
Photocopy Machine	15%	32137.00	0.00	0.00	32137.00	4821.00	27316.00
Projector	15%	595540.00	0.00	0.00	595540.00	89331.00	506209.00
Refrigerator	15%	853.00	0.00	0.00	853.00	128.00	725.00
R.O. System	15%	87254.00	0.00	0.00	87254.00	13088.00	74166.00
Smart Class Room	15%	471641.00	0.00	0.00	471641.00	70746.00	400895.00
Sports Goods	15%	24403.00	0.00	0.00	24403.00	3660.00	20743.00
Statue	10%	21472.00	0.00	0.00	21472.00	2147.00	19325.00
Tube Well	10%	10483.00	0.00	0.00	10483.00	1048.00	9435.00
Typewriter	15%	199.00	0.00	0.00	199.00	30.00	169.00
Water Cooler	15%	4911.00	0.00	0.00	4911.00	737.00	4174.00
<b>TOTAL</b>		<b>26732779.00</b>	<b>0.00</b>	<b>26700.00</b>	<b>26759479.00</b>	<b>2448319.00</b>	<b>24311160.00</b>

PLACE : SONEPAT  
DATED : 12.09.2022

As per our separate report attached  
For VIKAS KALRA & ASSOCIATES  
CHARTERED ACCOUNTANTS

PRINCIPAL

(VIKAS KALRA)  
PROP.



*N. K. Singh*  
Principal  
C.R.A. College  
Sonapat



**CHHOTU RAM ARYA COLLEGE, SONEPAT**

**BALANCES AT BANK AS ON 31.03.2022**

S.NO.	PARTICULARS	AMOUNT
1	Axis Bank A/c 9277	9,687,046.00
2	PNB A/C 51482010014380	1,634,791.16
3	PNB A/C 51482010014390	42,973,277.03
4	PNB A/C 51482010014400	1,866,836.00
5	PNB A/C 51482010014410	442,842.60
6	PNB A/C 51482010014440	238.00
7	PNB A/C 51482041000067	675,309.90
8	PNB A/C 51482041000555	16,245.00
9	PNB A/C 51482041001378	642,675.12
10	PNB A/C 51482191005042	4,854.40
11	PNB A/C 51482041000388	2,768.00
12	PNB A/C 51482041000395	3,871.00
13	PNB A/C 51482041000401	4,092.00
14	PNB A/C 51482041000418	70,131.90
15	SnP Cent. CoOp Bank A/c 434003050610	35,135.30
TOTAL		58,060,113.41

*V. K.*  
Vikas Kalra & Associates  
Chartered  
Accountants  
SONEPAT